

Commercial Vehicle Cover

The FMG Comprehensive Commercial Vehicle policy covers your vehicles for accidental loss anywhere in New Zealand.

About the cover

FMG's Commercial Vehicle policy provides comprehensive cover for vehicles used in connection with your business as well as social, domestic or pleasure purposes

Automatic Benefits Include

- **Additional or Replacement Vehicle:** cover for any additional or replacement vehicle you purchase during the period of insurance, provided you notify us within 30 days of purchase and pay any additional premium we require. The most we will pay under this benefit is the present-day value up to \$100,000
- **Borrowed Vehicles:** cover for accidental loss anywhere in New Zealand to any motor vehicle borrowed by you during the period of insurance, provided the vehicle is used in connection with your business, is not otherwise insured and has been borrowed without financial consideration. The most we will pay under this benefit is the present-day value of the vehicle up to \$50,000
- **Claim Preparation:** cover for the reasonable costs you incur to prepare, present, or certify loss to your vehicle covered under section 1 "accidental loss to your vehicle" of the policy up to \$10,000 per event
- **Glass:** your vehicle's windscreen, window glass, sunroof glass and driving lights are covered for accidental breakage. Nil excess applies to this benefit unless the claim involves other parts of the vehicle
- **Hired Vehicles:** cover for accidental loss anywhere in New Zealand to any motor vehicle hired by you during the period of insurance, provided the vehicle is used in connection with your business and the insurance offered by the hire company has not been accepted. The most we will pay under this benefit is the present-day value of the vehicle up to \$50,000
- **Hoists:** cover for accidental breakdown or failure of hydraulic rams, hoists and other similar equipment or parts, permanently attached to any commercial vehicle covered under a fleet cover or individually shown on your certificate up to \$5,000 per event
- **Locks and Keys:** cover to replace the locks and/or keys including electronic access cards and/or combination numbers to your commercial vehicle if they have been lost, damaged, stolen or duplicated. Nil excess applies to this benefit
- **Near New Vehicle Replacement:** enables you to replace your near new vehicle with another of the same make and model currently available in New Zealand, if it becomes a total loss within one year of the date it was originally purchased or registered as new by you, provided the gross laden weight is less than 3.5 tonnes
- **Road Clearing Costs:** following a loss covered by this policy, you are also covered for the reasonable costs you incur to remove debris from any road, and to salvage any load and move it to the nearest safe place, up to \$5,000 per event
- **Legal Liability:** cover for your legal liability for both accidental bodily injury to another person and accidental loss to the property of others involving your vehicle (including loading and unloading) up to \$10,000,000
- **Legal Defence Costs:** if a claim has been accepted under the legal liability for injury to others and loss of their property section of the policy, you are also insured for your necessary and reasonable legal defence costs

Optional Benefits

- **Hire Charges:** covers the reasonable costs you incur to hire a similar vehicle or engage a contractor to carry out a business commitment following a loss that is covered by the policy, up to \$20,000 per event or higher amount if shown on your certificate
- **Natural Hazard*:** cover for accidental loss caused by Natural Hazard

*Natural hazard (natural disaster) means earthquake (including earthquake fire), volcanic eruption, tsunami, hydrothermal activity, or natural landslide.



We also provide cover for

- Commercial buildings and contents
- Business interruption
- Business liability
- Farm buildings, contents and vehicles
- Homes, personal contents and private vehicles

Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website www.fmg.co.nz

Effective on all new policies, items and renewals issued on or after 1 July 2024

We're here for the good of the country.

FMG
Advice & Insurance